



**Multigain Securities Services Pvt. Ltd.**

**Daily Market Outlook 04 Dec, 2014**

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Vimal (Sr. Technical Analyst)

## MARKET OUTLOOK

### MARKET OUTLOOK:

The Indian equity market edged higher on Wednesday, snapping two days of falls, as oil explorers rose after recent sharp falls, while some firms seen as sensitive to rates extended recent rallies on hopes the central bank would ease policy early next year, Finally, the BSE Sensex ended tad lower by 1.30 points, to 28442.71, while the CNX Nifty added 12.95 points or 0.15% to 8,537.65.

### NIFTY TREND TODAY:

Last trading session nifty future after making a flat but positive start,Nifty plunged to the lowest point in the day in early morning as investors shifted focus to fundamentally sound shares in the broader market. Market, for rest of the session, seasawed around the neutral line as investors remained on the sidelines in the absence of any significant trigger at domestic front. Finally nifty future closed flat-to-positive with gains of 3.4 Points at 8578.75 at a premium of 41.10 points. For Now 8540 would be deciding point of nifty future for intraday, which if Breached, and then level of 8502-8460 would be target in intraday.Strong resistance would be seen at 8630-8665 level in intraday for nifty once break 8600 levels. Nifty spot Crucial support now 8496 while resistance 8570. Since, support and resistance levels always meet accuracy; hence traders are suggested to follow them for good profits.

### STOCK WATCH TODAY:

ASIANPAINT, CIPLA, BHEL, M&M, NTPC, HINDUNILVR, INDUSINDBANK, ONGC, ICICIBANK

## Trading Strategy: 04 Dec, 2014

S.N	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET 1	TARGET 2	REMARK
1	SELL	NIFTY DEC	BELOW 8540.00	BELOW 8575.00	8504.00	8480-8460	INTRADAY
2	BUY	CIPLA DEC	AROUND650-648	BELOW 640.00	662.00	668-680	INTRADAY
3	BUY	M&M DEC	AROUND1288-86	BELOW 1278.00	1292.00	1300-1309	INTRADAY
4	SELL	HDFC DEC	AROUND1118-20	ABOVE 1130.00	1104.00	1091-1076	INTRADAY

NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. DO NOT TRADE BEFORE 9:30 AM AND DO NOT BUY OR SELL IF THE BUY ABOVE OR SELL BELOW RATES NOT REACHED..Violation of the same may lead to losses.



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## Multi Gain Swing Trade

DATE	TREND	SCRIPT	ENTRY	STOPLOSS	TARGET	HOLDING

**NOTE: TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL. IF ACHIEVED FIRST TARGET SL REVISE COST.**

## Stock in News:



### ONGC

371.45 ▲ 10.95(3.04%) Vol: 9.2m

Government is considering reworking ONGC subsidy formula: Agencies

### BHEL

278.30 ▲ 6.85(2.52%) Vol: 5.94m

BHEL has successfully commissioned India's 1st phase shifting transformer Kothagudem Thermal Power Station in Telegana.

### JSW Steel

1170.35 ▼ -6.40(-0.54%) Vol: 394.55k

JSW Steel shelves USD 5.7 billion plant in West Bengal due to uncertainty in sourcing key raw materials: Media reports

### CenturyPlyboard

163.45 ▲ 0.10(0.06%) Vol: 346.64k

Century Plyboards incorporates wholly owned subsidiary by the name Century Ply (Singapore) Pte in Singapore

### Patels Airtemp

176.25 ▲ 22.65(14.75%) Vol: 302.81k

Patels Airtemp has received an export order for Rs 56 crore

### UB Holdings

23.15 ▼ -1.30(-5.32%) Vol: 1.17m

United Bank of India identifies United Breweries Holding as wilful defaulter: Media Reports

### Eicher Motors

15235.55 ▲ 876.50(6.1%) Vol: 123.52k

Goldman Sachs resumed coverage on Eicher at buy with a 12-month target price of Rs 19,235.

### TVS Motor

247.05 ▲ 14.70(6.33%) Vol: 5.57m

Goldman Sachs resumed coverage on TVS with a buy rating and added it to conviction list.

### TCS

2635.35 ▼ -21.95(-0.83%) Vol: 1.55m

Uncertainty looms over TCS' USD 2.2 billion contract due to UK based Friend's Life group's deal with Aviva: Reports

### ICICI Bank

1794.10 ▲ 23.60(1.33%) Vol: 2.19m

ICICI Bank will go ex-split (from Rs 10 to Rs 2/share) on Thursday

SOURCE: MONEYCONTROL



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## Corporate Action – Board Meeting Today: 04 Dec, 2014

⇒ ICRA Limited, VAKANGEE LIMITED, Anik Industries Limited

SOURCE: NSE INDIA

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